Economic and Financial Markets Research
Economic Research, Global

July 7, 2025

Weekly economic calendar

For the week ending July 13, 2025

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 7	02:00	GER	Industrial production*	May	% m/m	--	-0.2	-1.4
	05:00	EZ	Retail sales*	May	% m/m	--	-0.6	0.1
	16:30	MX	Citi Survey of Economists					
Tue 8	02:00	GER	Trade balance	May	EURbn	--	17.0	14.5
	08:00	BZ	Retail sales	May	% y/y	--	0.2	-0.4
	08:00	BZ	Retail sales*	May	% m/m	--	2.6	0.8
	11:00	MX	International reserves	Jul 4	US$bn	--	--	241.5
	11:00	US	New York Fed 1-yr inflation expectations	Jun	%	--	--	3.20
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 3-year Mbono (Mar'28), 20-year Udibono (Nov'43) and 2- and 5-year Bondes F					
	15:00	US	Consumer credit*	May	USDbn	--	10.5	17.9
	21:30	CHI	Consumer Prices	Jun	% y/y	--	-0.1	-0.1
Wed 9	08:00	MX	Consumer prices	Jun	% m/m	0.28	0.26	0.28
	08:00	MX	Core	Jun	% m/m	0.38	0.38	0.30
	08:00	MX	Consumer prices	Jun	% y/y	4.31	4.30	4.42
	08:00	MX	Core	Jun	% y/y	4.22	4.22	4.06
	11:00	MX	Banorte's Housing Price Index (INBAPREVI)	Jun				
	14:00	US	FOMC Meeting Minutes	Jun 18				
		SK	Monetary policy decision (Central bank of South Korea)	Jul 10	%	--	2.50	2.50
Thu 10	08:00	BZ	Consumer prices	Jun	% m/m	--	0.20	0.26
	08:00	BZ	Consumer prices	Jun	% y/y	--	5.30	5.32
	08:30	US	Initial jobless claims*	Jul 5	thousands	--	--	233
	09:00	US	Fed's Musalem Speaks on US Economy and Monetary Policy					
	11:00	MX	Banxico's minutes					
	14:30	US	Fed's Daly Speaks on US Economic Outlook					
	19:00	PER	Monetary policy decision (BCRP)	Jul 10	%	--	4.50	4.50
		MX	Wage negotiations	Jun	% y/y	--	--	8.6
Fri 11	02:00	GER	Consumer prices	Jun (F)	% y/y	--	2.0	2.0
	02:00	UK	Industrial production*	May	% m/m	--	0.0	-0.6
	08:00	MX	Industrial production	May	% y/y	-1.9	-1.5	-4.0
	08:00	MX	Industrial production*	May	% m/m	0.0	0.1	0.1
	08:00	MX	Manufacturing output	May	% y/y	-0.2	--	-2.6
Sun 13	22:30	CHI	Trade balance	Jun	USDbn	--	116.0	103.2
	22:30	CHI	Exports	Jun	% y/y	--	5.2	4.8
	22:30	CHI	Imports	Jun	% y/y	--	-0.5	-3.4

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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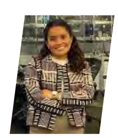

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